## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.005 per \$100 valuation has been proposed by the governing body of Cow Creek Groundwater Conservation District

PROPOSED TAX RATE \$0.005 per \$100

NO-NEW-REVENUE TAX RATE \$0.004782 per \$100

VOTER-APPROVAL TAX RATE \$0.005 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for Cow Creek Groundwater Conservation District from the same properties in both the 2024 and the 2025 tax year.

The voter-approval tax rate is the highest tax rate that Cow Creek Groundwater Conservation District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Cow Creek Groundwater Conservation District is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 8, 2025 at 6:00 P.M. at the Cow Creek Groundwater Conservation District Office, 9 Toepperwein, Boerne, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Cow Groundwater Conservation District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Directors of Cow Creek Groundwater Conservation District at their offices or by attending the public hearing mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: Curt Campbell, Bob Webster, Milan Michalec and Ben Eldredge

AGAINST the proposal: None PRESENT and not voting: None

ABSENT: Alan Bloxsom

Visit <u>Texas.gov/PropertyTaxes</u> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The Texas Legislature modified the way the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Cow Creek Groundwater Conservation District last year to the taxes proposed to the be imposed on the average residence homestead by Cow Creek Groundwater Conservation District this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.005	\$0.005	0% Increase
Average homestead taxable value	\$541,204	\$575,976	6.42% Increase
Tax on average homestead	\$27.06	\$28.80	6.39% Increase
Total tax levy on all properties	\$549,949	\$593,477	7.91% Increase